

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the February 26 2010.

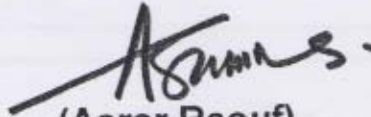
NOTIFICATION
(INCOME TAX)

S.R.O. 123 (I)/2010.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part I, for clause (126E), the following shall be substituted, namely:-

"(126E) Corporate income tax holiday for a period of five years for projects from the date of start of commercial operations, and for developers of the Zone for a period of ten years from the date of start of developmental activity in the Special Economic Zones as announced by the Federal Government."

[C.No.1(48)Inc/2007]


(Asrar Raouf)
Member (Direct Taxes)/
Additional Secretary