## SALES TAX REFUND PROCESSING BY FASTER SYSTEM

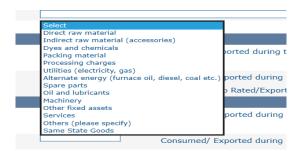
## USER GUIDELINES FOR REFUND FILING IN ANNEX H

- 1- Annex-H is a stock statement of input goods / services which shows flow of inputs in terms of quantity, value and sales tax involved in opening / closing balances, purchases and consumption in exports and local sales.
- 2- Quantities / values of finished products (exports and local) and output tax on local sales should not be mentioned in Annex-H
- 3- Use Annex H to upload for the month transactions i-e purchase, import and Consumption only, Opening and Closing are derived /calculated automatically. Same is applicable for Excel file uploading otherwise objection of duplicate value will arise.
- 4- The brought forward and carry forward tax amount in the return should match with opening balance and closing balance tax amount in the Annex-H
- 5- The value of purchases and input tax paid thereon in the return should match with the corresponding figures in columns "purchased / imported during the month" in Annex-H
- 6- Generally, refund amount in column 29 of return is based on following formula:

Input Tax Consumed in Exports Net payment against Refund claim / Zero Rated (Col 22 of Annex-= local supplies H) OR Accumulated Input tax Input Tax Consumed in consumed in debit from Refund Exports / Zero Rated (Col. local supplies = monthly claim 22 of Annex-H) (Col. 20 of return (Row Annex-H) 17 of return)

- 7- Mark invoice-wise inadmissible input tax for SRO 490 for accuracy in Annex-A of return
- 8- Avoid claiming input tax credit more than once on same GD / invoice (e.g. both in provinces and FBR return)
- 9- Credit brought forward from previous claim will be made available in opening balance in Annex-H.
- 10- Recovery / arrears data will be made available in Annex H Declaration
- 11- Following items relating to toll manufacturing have been added in "Item description" in Annex-H
  - a. Sizing
  - b. Yarn Dyeing
  - c. Yarn Doubling

- d. Weaving
- e. Knitting
- f. Processing (Bleaching, Dyeing and Printing)
- g. Stitching
- h. Embroidery



## Status of Refund Processing and payment will also be available in FBR Mobile App Tax Asaan.



Note: Properly filled Annex-H without objections and anomalies of data will ensure processing in 72 Hours.

For Complaints issues and comments always email at <a href="mailto:helpline@fbr.gov.pk">helpline@fbr.gov.pk</a>, use the ticket No for references generated in response in future communications.