

Government of Pakistan  
(Revenue Division)  
Federal Board of Revenue  
[Inland Revenue Policy]

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C. No. 5/2-STB/2023/21722-R

Islamabad, the 8<sup>th</sup> February, 2023

1. The President, Federation of Pakistan Chamber of Commerce & Industry, Federation House, Main Clifton, Karachi.
2. The Presidents, Chamber of Commerce & Industry: Karachi, Islamabad, Lahore, Rawalpindi, Hyderabad, Quetta, Peshawar, Faisalabad, Sialkot, Multan, Sukkur, Haripur (KPK), Lasbela, Gujranwala and Gujrat
3. The President, Overseas Investors Chamber of Commerce & Industry, Karachi,
4. The American Business Council of Pakistan, Karachi,
5. The President, Pakistan Stock Exchange, Islamabad,
6. The Chairman, Pakistan Small Chamber of Commerce & Cottage Industry, Karachi and,
7. The President, All Pakistan United Retailers Association, Bahadurabad, Karachi.

SUBJECT: **BUDGET (2023-24) PROPOSALS FOR THE SALES TAX & FEDERAL EXCISE DUTY.**

I am directed to refer to the subject cited above and to invite the budget proposals for the upcoming budget for FY 2023-24 relating to Sales Tax & Federal Excise Duty. I am further directed to say that the proposals, if any, may encompass the following broad parameters/ areas:

- i. The proposals may suggest amendments to:
  - Sales Tax Act 1990,
  - Federal Excise Act 2005,
  - Sales Tax Rules 2006,
  - Federal Excise Rules 2005 and,
  - ICT (Sales Tax on Services) Ordinance 2001.
- ii. The proposals should focus to cope with any tax avoidance/ leakages, broadening of tax base, removal of any procedural lapses, removal of

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difficulties and anomalies, to abolish any outdated/obsolete provisions, simplification of the laws and rules, taxpayer's facilitation.

- iii. The proposals should be clear, meaningful and implementable through further amendments to the laws having regard to all stakeholders, including the trade groups; which may adversely be affected by the proposed measures.

02. Accordingly, it is requested to come up with your valuable budget proposals (2023-24) to be sent to the Board latest by **01.03.2023**. Proposals may also be sent to email [sec.stbudget@fbr.gov.pk](mailto:sec.stbudget@fbr.gov.pk).

 08/02/2023

(Akhtar Abbas)

Secretary (ST&FE-Budget)

Copy to PS to Member (IR-Policy), FBR, Islamabad.